

# Finance

Finance is broken into four different units where you will study a range of financial aspects, including personal finance, decisions made by the government, financial policies and a lot more. Here are some tasks to help you get ready to study the course.

## **Task**

One element the course covers political factors. To help you understand this, you will play the role of the Prime minister of England. You have a big task ahead of you, your job is to divide the county's budget to ten different areas (shown below). The budget is £770 billion.

### **Recipients:**

1. Defence
2. Education
3. Environment
4. Health care
5. Housing
6. Personal social service (social work)
7. Public order
8. Social protection (Welfare)
9. Transport
10. Unemployment

Write a report explaining the following:

- How you've set your budget
- Explain why you've set it like that.
- What factors did you consider?
- Would you keep the same for the following year?
- Research how the current budget is used. Explain if you agree.

## **Task**

Over the last few years one of the biggest things on the agenda was Brexit, and there were many reasons why people wanted to stay in the EU and many reasons why people wanted to leave the EU.

Your task is to write a report explaining the benefits and drawbacks of wanting to leave the EU.



### **Task**

Now try some of these questions:

1. Identify four features of the national minimum wage.
2. Compare a credit card and a cash card as a means of exchange.
3. Identify five product features to consider when choosing a savings product.
4. Describe the usefulness of an ATM to a financial services consumer.
5. Compare the benefits and drawbacks of branch banking and online banking for a financial services consumer.